

Press Release For Immediate Release

## Milestone of Succession "First Decade"

# Carving History with Tokyu Land Indonesia Celebrating 10 Years of Challenges and Success

Jakarta, 4 October 2023 – Tokyu Land Indonesia (Headquarters: DKI Jakarta; President: Hidetatsu Ikeda, hereinafter referred to as "TLID") officially celebrated its 10th anniversary in a special event held at the Fairmont Jakarta Hotel. This historic event serves as a heartfelt expression of gratitude to loyal customers and partners who have played a vital role in TLID's remarkable journey over the past decade. The past decade for Tokyu Land Indonesia has been marked by dedicated efforts in development and an unwavering commitment to excellence. The significant achievements that reflect Tokyu Land Indonesia's commitment represent promising milestones for future rapid growth.





To commemorate this special moment, Tokyu Land Indonesia hosted an exclusive event attended by valuable customers and VVIP guests from Japan and Indonesia. Among the distinguished guests were representatives from Tokyu Land Corporation, government officials, Japanese Ambassador, esteemed development partners, respected vendors, contributing banks, BRANZ buyers and other key stakeholders who have been integral to Tokyu Land Indonesia's successful journey.



#### PT. Tokyu Land Indonesia



To date, Tokyu Land Indonesia has faced many challenges, including political instability, the Asian currency crisis, and the global epidemic of Covid 19. However, we have faced these obstacles with sincerity, and with our strong belief in the Indonesian market and our commitment to never stop working on projects, we have built a solid track record and a strong reputation in this country.

Hidetatsu Ikeda, President Director of Tokyu Land Indonesia, stated, "Looking ahead to the next decade, starting from this year, we aim to continue contributing to environmental sustainability and economic growth in Indonesia. This will not only involve the residential business, but we will also continue to develop clean energy and environment-related infrastructure projects that contribute to the global effort to reduce CO2 emissions."

As Tokyu Land Indonesia looks forward to a hopeful and promising future, the company expresses deep gratitude to all customers and partners who have made significant contributions

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#### About History of Tokyu Land Corporation in Indonesia and Tokyu Land Indonesia

Tokyu Land Corporation, as the parent company of Tokyu Land Indonesia, began its operations in Indonesia in 1975 with the development of a residential project in Bandung, West Java. Since then, Tokyu Land corporation has developed approximately 4,500 landed houses, mainly in Jakarta and its suburbs. In 2012 Tokyu Land Indonesia established as a general developer, with the aim of fully developing its urban real estate business.

Thereafter, we expanded our business in Indonesia by focusing on condominium projects under the BRANZ brand, which is also used in Japan.

Tokyu Land Indonesia aims to contribute to urban development in Indonesia. The company utilizes Japanese spirit and technology to create new lifestyle offerings and deliver high-quality real estate development in Indonesia.

## **Representative Projects**

- BRANZ BSD (Condominium)
- BRANZ Simatupang (Condominium)
- · Mega Kuningan Project (Mixed-use projects: condominium, serviced apartment, and retail)
- Sakura Regency 3 (Landed house)

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