

## Beyond Expectation, 160 Units Were Sold Albeit The Sluggish Property Market

At the Grand Launching of BRANZ Mega Kuningan, a large-scale facility complex in Central Jakarta

February 19, 2019 - **Tokyu Land Indonesia** (Headquarter: Jakarta; CEO: Keiji Saito) held the Grand Launching of BRANZ Mega Kuningan on January 26, 2019. BRANZ Mega Kuningan itself has just been introduced on December 2018, yet 160 units have been sold out. Sales result from the grand launching implies that the society have high confidence in Japanese quality and the experiences brought by Tokyu Land Indonesia. It also implies high interest from the society in large-scale project around Central Jakarta even though this is not the right time to invest as the election will take place this year in April. The result is very outstanding considering the real-estate market condition of Jakarta in recent years.

CEO of Tokyu Land Indonesia, Keiji Saito said, "We are very happy for this unforeseen sales result. Located in Mega Kuningan area which is becoming the center of attention right now, this sales result is a form of appreciation towards our know-hows of property development which have been accumulated in Indonesia for 40 years and Japanese-Quality in undertaking project integratedly from land acquisition, development up until its operation."



**Outer Appearance (Illustration)**



**Scene During Grand Launching**

### **The Reason why BRANZ Mega Kuningan is chosen: 1. Trusted Japanese quality**

The Mega Kuningan Project is a joint-facility complex consisting of condominiums, rental apartments, and commercial facilities. Following BRANZ BSD Ai and BRANZ Simatupang which began to be developed in 2015 and completed last year, the residential condominium and rental apartment parts of the Mega Kuningan Project are also named "BRANZ", a condominium brand developed in Japan by Tokyu Land Corporation. The development of BRANZ BSD Ai and BRANZ Simatupang went well according to the planned schedule. In fact, BRANZ BSD Ai was successfully completed two months ahead of schedule. This shows the ability of Japanese developers in managing

work.

The development of the BRANZ Mega Kuningan was carried out in an integrated manner by Japanese companies ranging from land acquisition, development, planning, construction to management, including the placement of technologically advanced housing equipment from Japan. The installation of superior and sophisticated architectural technology from Japan aims to offer a new lifestyle in the capital city of Jakarta which has a rapid development.

### **The Reason why BRANZ Mega Kuningan is chosen: 2. Located in an area that is part of a large-scale redevelopment area in the heart of Jakarta**

Located in the heart of the city (CBD) Jakarta, this property will be a large-scale complex consisting of condominiums, rental apartments, and commercial facilities to be built on a one-hectare land in Mega Kuningan area, which is an area of the city that is undergoing a large-scale redevelopment project. Its easy access to offices around Mega Kuningan and Sudirman makes this area not only specified for Indonesian residential usage, but can also be rented to foreign expatriates. In addition, the Mega Kuningan Project will also have commercial facilities that offer a comfortable lifestyle for residents to shop and enjoy entertainment in the same location without having to get stuck with severe traffic congestion in Jakarta.

### **The Reason why BRANZ Mega Kuningan is chosen: 3. It's Track Record in Indonesia** **Prestasi dalam membangun propertinya di Indonesia**

Since expanding to Indonesia in 1975, Tokyu Fudosan Holdings Group has developed 4,500 residential houses. Then in 2012, with the establishment of Tokyu Land Indonesia, the development of urban properties such as medium and high level vertical housings also begun. The high level of understanding for local needs born from a strong commitment to the Indonesian market is considered one of the reasons why property buyers choose BRANZ. Armed with the experience and know-hows, Tokyu Land Indonesia is sure to realize the expected Japanese quality.

In 2017, Tokyu Land Indonesia received an award as "Indonesia Top 10 Developer" which was the first for foreign developer. This award was given through the acknowledgement for the scale of the project and the level of environmental friendliness in the BRANZ BSD Ai and BRANZ Simatupang projects which were still under development at that time.

\*\*"Indonesia Top 10 Developer" is an award in property field that is held since 2011 in 7 South-east Asian counties by BCI Asia who did property survey and construction in Australia and Asia.

■ **Mega Kuningan Project Overview**

Name	Mega Kuningan Project
Site Area	Approx. 11,254 m <sup>2</sup> (including future road allocation area)
Total Floor Area	Approx. 120,000 m <sup>2</sup> (plan)
Total Number of Housing Units	Condominiums for sale (482 units) dan Condominiums for rental (TBD)
Building Plan	Condominiums for sale and rental, commercial facilities
Main Communal Facilities Within the Residential Area	Outdoor swimming pool, gyms, jacuzzi, sauna, cafe, function room, sky deck , etc
Overall Design Supervision	Tokyu Architects & Engineers Inc.
Commencement of Construction	TBD
Completion & Handover	Scheduled in 2023
Marketing gallery	Noble House Building, 33F (TEL: 021-2918 - 3199) Jl. Dr. Ide Anak Agung Gde Agung Kav.E.4.2 No.2 Mega Kuningan Jakarta 12950

■ **Project Location Map**



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