

Development of a large-scale complex in the heart of Jakarta, Indonesia

## “BRANZ Mega Kuningan” Sales Launched in the Beginning of Next Year

The Project Release Event was held in Recognition of “Japan-Indonesia Diplomatic 60th Year Anniversary”

**December 18, 2018 - Tokyu Land Corporation** (Headquarter: Minato-ku, Tokyo; President Director: Yuji Okuma) announces that, through its Indonesian subsidiary, **Tokyu Land Indonesia** (Headquarter: Jakarta; President Director: Keiji Saito), it has started the development project of a large-scale facility complex consisting of condominiums, rental apartments and commercial facilities located in the heart (CBD) of Jakarta, Mega Kuningan. Sales of the condominium “BRANZ Mega Kuningan” will be launched in early 2019. Number of sales units and details of price range are still under consideration.

On December 18, 2018, Tokyu Land Indonesia held Mega Kuningan Project Release event to introduce its business and marketing gallery’s public opening. The event was attended by officials from Indonesian government, guests from Ministry of Land, Infrastructure, Transport, and Tourism of Japan, and Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development (Chiyoda-ku, Tokyo, Japan; hereinafter “JOIN”) which supports the capital funding for this project. In addition, this year Tokyu Land Indonesia will promote its business to support further development of Indonesia as in line with the commemoration of 60th year anniversary of diplomatic relations between Japan and Indonesia this year. For the next step, BRANZ Mega Kuningan sales will mainly target the people of high social-economic background.



Mega Kuningan Project Release Event Photo Session

**Japan-Indonesia Diplomatic 60th Year Anniversary**

This year, Japan and Indonesia celebrates its 60th year anniversary of diplomatic relations ever since both countries signed Japan-Indonesia peace treaty back in January 20, 1958. To celebrate the milestone, Tokyu Land Indonesia as a Japanese company that is based in Jakarta, held the project release event of Mega Kuningan, a large-scale complex project. The event itself is also recognized as part of “Japan-Indonesia Diplomatic 60th year Anniversary”.

The committee of the commemorative events for Japan-Indonesia Diplomatic 60th Year Anniversary gives the recognition to events that align with the objective of diplomatic 60th year anniversary between Japan and Indonesia which is to deepen understanding and affinity towards the respective country.

**A project in the large-scale redevelopment area in the heart of Jakarta**

Located in the heart (CBD) of Jakarta, this property will be a large-scale facility complex development project consisting of condominiums, rental apartments and commercial facilities on an approximately 10,000 meter square plot within the Mega Kuningan area, one of the city's ongoing large-scale redevelopment projects.

Tokyu Fudosan Holdings Group conducts land acquisition, development, and property management for this project consistently. This project also adapts Japanese household appliance with advanced technology to realize the Japanese-quality building. With addition to its experience as a general developer in Japan, Tokyu land Indonesia will also set to utilize their know-how gained from their latest projects in Indonesia (BRANZ BSD Ai and BRANZ Simatupang) to propose the new lifestyle in Mega Kuningan, an area with remarkable growth of Jakarta.



**Facade (Image)**



**Common Space with a Concept “Urban Oasis” (Image)**

**Joint operation with JOIN**

JOIN is an organization established in 2014 through investment from the Japanese government and private enterprises, with the aim of supporting Japanese companies to enter into the overseas infrastructure market. Regarding this project, investment support for up to 6.5 billion yen was approved by the Ministry of Land, Infrastructure, Transport and Tourism of Japan on December 22, 2017. As a result, Tokyu Land Corporation decided to proceed with the project in collaboration with JOIN.

❖ **Mega Kuningan Project Overview**

Name	Mega Kuningan Project
Site Area	Approx. 11,000m <sup>2</sup> (including future road allocation area)
Total Floor Area	Approx. 120,000m <sup>2</sup> (planned)
Total Number of Housing Units	Condominiums (482 units), Rental Apartment (TBA), Price range is not yet decided
Building Plan	Condominiums, rental apartments Commercial facilities
Main Communal Facilities Within the Residential Area	Outdoor swimming pools, gyms, exercise studio, café, function room etc.
Overall Design Supervision	Tokyu Architects & Engineers Inc.
Constructor	TBD
Completion & Handover	Scheduled in 2023

❖ **Project Location Map**



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